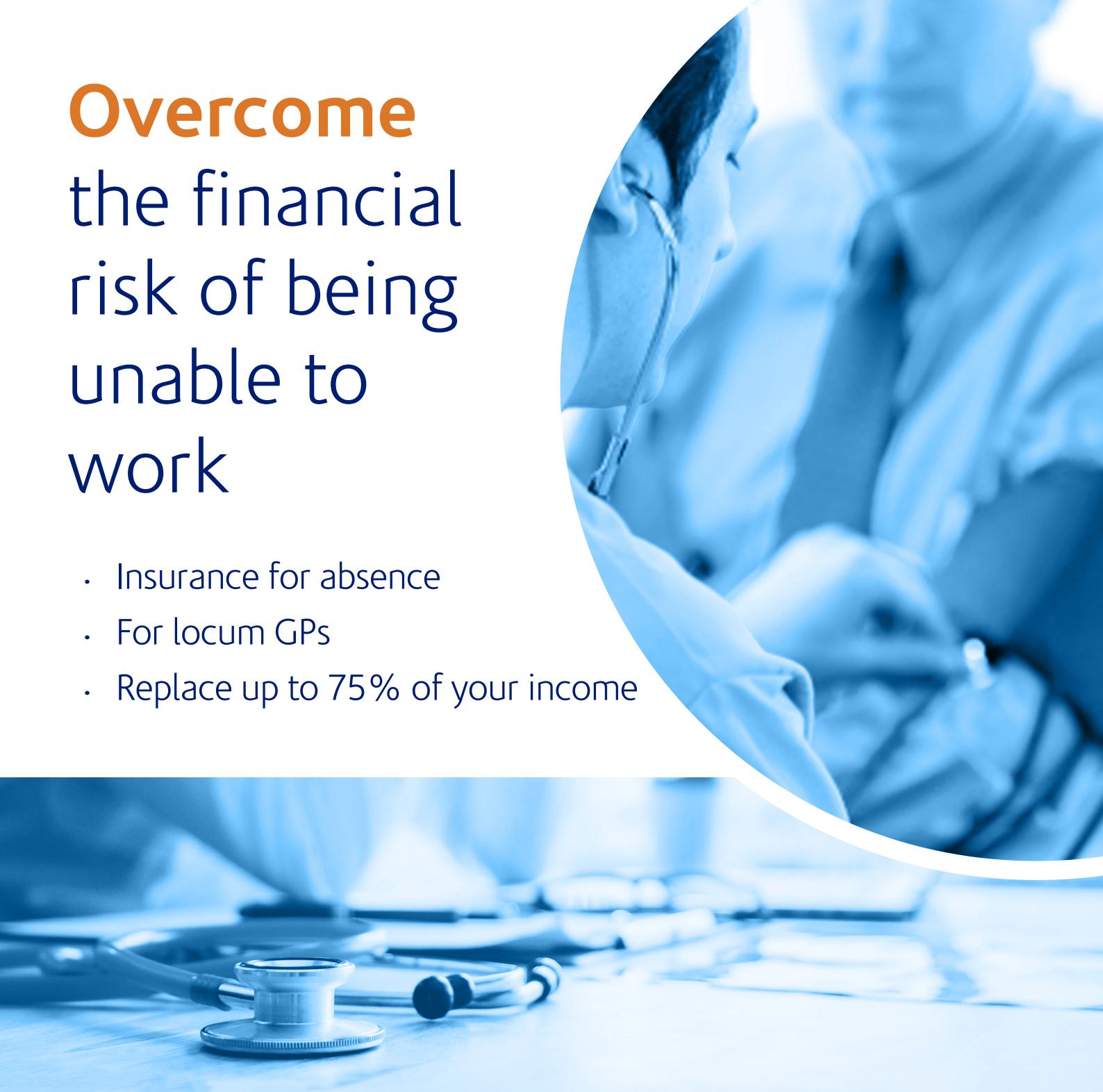


# Overcome the financial risk of being unable to work

- Insurance for absence
- For locum GPs
- Replace up to 75% of your income



**Protect** yourself against sickness,  
accident and other absences

# Looking for a better way to protect yourself against absence? **Practice Cover has the solution.**

Practice Cover now provides medical professionals such as you with a fresh way to protect your income should you be unable to work.

## Absence can leave a hole in your finances

Falling ill and being unable to work is a concern among many of those who have no employer's sick pay arrangements to fall back on.

Prolonged absence of up to a year can ruin even the most carefully laid financial plans such as school fees funding, pension planning and that is not to mention basic mortgage repayments.

### **Peace of mind from a cash sum**

How can our Absence Insurance help you? An affordable monthly or yearly payment can protect your income – by insuring up to 75% of your gross income if you are unable to work for any one of a range of reasons, including:

- falling ill
- having an accident
- being summoned for jury service
- being suspended from practising
- needing compassionate leave
- being delayed returning from holiday.

*Benefits depend on the Level of Cover you select – please see page 4*

## **How much can you insure for?**

The policy is designed to provide you with a weekly sum of up to 75% of your gross income.

This is known as the 'weekly sum insured'. The maximum weekly sum insured is usually £3,000.

So, if your income is, say, £100,000 a year, the maximum you could be insured for would be £1442 a week.

The weekly sum insured is intended to enable you to meet your regular living expenses until you return to work. In the case of long-term disability, you receive payment for up to 52 weeks (depending on the benefit period you select).

Many GP locums form their own limited company. In cases such as this you can insure for up to 75% of the income to the company that is attributable to you (if, for example, your limited company comprises you and another person).

## How much does it cost

Your premium is calculated based on the weekly sum insured, the benefit period (which is usually 52 weeks) and the deferment period you choose. You can choose any deferment period from 2 weeks upwards. The longer the deferment period, the lower the premium you pay.

## How do you claim?

If you need to make a claim our claims team would ask for documentary evidence of your income (because the maximum that can be paid is 75% of your actual income, averaged over the 12 months prior to any claim).

If you haven't worked for at least 12 months, your claim would be based on the period over which you have been working in your current role.

The sum claimed for sickness absence is paid for the benefit period you choose (usually 52 weeks) or until return to work, if sooner.

## Who is Absence Insurance for?

Absence Insurance is for medical professionals such as locum GPs, Dental Associates, doctors in private practice and so on.

## How this works in action

Dr A Bell is a sessional GP working 6 to 8 sessions a week. He typically earns £125,000 a year.\*

### His cover

The maximum we can insure him for is 75% of £125,000 i.e. £1802 per week. However, he decides that £1500 a week would meet his needs so he takes out Absence Insurance, choosing a sum insured of £1500 a week. He also selects a 4-week deferment period and a 52-week benefit period.

### The cost

Depending on the scope of cover that he chooses, his annual premium could be as little as £780 a year, including Insurance Premium Tax @ 12%.

Premiums are not affected by the age, gender or health of Dr Bell.

### The cover in action

Sometime later, Dr Bell trips downstairs and slips a disc resulting in 10 weeks off work.

He provides a copy of his last tax return which shows an income of £128,000 – well within the policy's requirements - so a cash sum of £9,000 is paid to him, which equates to £1500 a week for 6 weeks (after the expiry of his selected 4 week deferment period).

\*any examples given here are designed for illustration purposes only. Full terms and conditions are contained in the policy terms which are available on request.

# Choose the **Level of Cover** that's right for you.

*Please note that the following is an outline only.  
Full terms and conditions are contained in the policy document which is available on request.*

Level 1

The weekly sum insured  
is paid if you are unable  
to work due to illness  
or accident.

Level 2

The weekly sum insured  
is paid if you are  
unable to work due to  
illness, accident, jury  
service, suspension or  
compassionate leave.

Additional sums paid for:  
Medical expenses • Coma  
• Funeral expenses

Level 3

The weekly sum insured  
is paid if you are  
unable to work due to  
illness, accident, jury  
service, suspension or  
compassionate leave.

Additional sums paid for:  
Medical expenses • Coma  
• Funeral expenses  
• Phased return to work  
• Maternity/Paternity/Adoption  
• Hospital in-patient  
• Home modification  
• Domestic, chauffeur,  
childcare • Partner training  
• Return home expenses  
• Dental expenses • Hospital  
transport • HIV needlestick  
injury • Delayed return  
from holiday.

Plus lump sum resulting in:

**Death** • Loss of limb(s) • Loss of sight • Loss of speech • Loss of hearing • Permanent total disablement.

**PRACTICE COVER**  
Insurance for individuals and practices

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